Trust settlement is the process of settling an estate through a trust in addition to, or rather than, a will. Your financial advisor will lead you through the process with the expertise of The Private Trust Company (PTC).

The Private Trust Company is committed to delivering administrative trust services in a seamless manner—helping you maintain and strengthen your financial picture and transfer assets at death to those who mean the most to you.

To ensure the best service for you, The Private Trust Company accepts a new appointment only after careful review of the trust and its assets.

To learn more about the services of The Private Trust Company, please contact your financial advisor.

Trust Settlement Process

A Road Map for Working with Your Advisor and The Private Trust Company





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What to Expect

- Involvement. As trustee, we handle all aspects of administration but need assistance in the gathering of information to carry out that role.
- **Communication**. We strive to clearly communicate the steps and timing of the entire process. Your Financial advisor will lead that communication process.
- Coordination. Trust settlement often causes significant changes in your financial life; your financial advisor can help you coordinate the impact with your existing plans and resources.
- Cooperation. We often work with family tax advisors and legal advisors to maintain consistency.
- Patience. The process of wrapping up one's life savings is complicated. The inventory, valuation, tax reporting, management and distribution of the assets with clear title to the beneficiaries takes time, but it's worth it.
- Expertise. The Private Trust Company is an independent trust company dedicated to the administration of trusts and other family wealth arrangements.

GETTING STARTED

The following items are needed to start the process:

- Death certificate (original copy)
- Fully executed will and trust document
- Family contact information
- Beneficiary contact information
- Statement of assets and liabilities, with values and copies of statements
- If there is probate, the executor's letter of appointment and contact information
- Estate attorney contact information
- Estate accountant contact information
- Confidential client questionnaire

The ESTATE Process

The ESTATE process of trust settlement shows you some of the details and complexity involved; but in a clear, understandable manner so that there are no misunderstandings. A brief summary of the steps:

- E Evaluate. We review the documents and assets involved to assess the task.
- S Set Expectations. Upon acceptance, we define the process, steps and timing.
- T Team. We assemble the right team of professionals to get the job done.
- A Assets. We create a detailed inventory of all the assets and liabilities and obtain valuations and appraisals, as well as manage and safeguard the assets and handle any creditor issues.
- T Tax. We ensure that all the appropriate trust tax reporting is done, money-saving elections are completed and payments are made.
- E Execute. We carry out the administration of the trust in accordance with the terms of the trust and all applicable laws.

Steps to settle an estate by trust



